

Endow Iowa Tax Credit Program Portfolio

Endow Iowa
Give to your community,
Receive tax credits.

Endow Iowa Tax Credit Program ***Get credit(s) for creating lasting good.***

Giving through the community foundation to the causes you care about is rewarding—in more ways than one. Your gift creates lasting change in the community, and the Endow Iowa Tax Credit Program offers you generous tax incentives to make it easier for you to give more for less. Those who give to a permanently endowed fund at a qualified community foundation or affiliate organization, including South Central Iowa Community Foundation, affiliated with Clarke, Decatur, Lucas, Ringgold, Union, Adams, Appanoose, and Wayne Counties are eligible to receive 25% tax credits for their gifts. Community members who give also are able to take advantage of the tax credits in conjunction with federal tax deductions.

Tax credits are offered on a first come, first served basis, with approximately \$4 million available annually statewide. The tax credits can be claimed by individuals, businesses or financial institutions.

Since 2003, more than \$50 million has been invested in community foundations through Endow Iowa, improving residents' lives both now and for years to come.

Endow Iowa Fast Facts

Across the state

- Endow Iowa was created in 2003 to encourage gifts to permanent endowments at qualified community foundations.
- Donors will be eligible to receive 25% tax credits for donations to qualified community foundations and affiliates.
- Donors are eligible for Endow Iowa tax credits in addition to appropriate federal tax benefits.
- Approximately \$4 million in tax credits will be available annually through Endow Iowa.
- Endow Iowa tax credits have the potential to generate an estimated \$16 million in permanently endowed gifts at Iowa community foundations and affiliates per year.
- In 2008, more than \$3.15 million in Endow Iowa tax credits were awarded, generating more than \$15 million in charitable gifts.

Give and Receive

With Endow Iowa, gifts to community foundations cost donors less.

To learn more about how you can give to your community and take advantage of Endow Iowa tax credits, please contact Diane Rouse at (641) 446-6530 or visit our website at www.scicf.org or speak with your professional advisor.

Promoting Excellence

Iowa community foundations are national leaders in promoting accountability, transparency and effectiveness through compliance with National Standards for U.S. Community Foundations, philanthropy's most rigorous measure of excellence.

- In 2008, donors received tax credits for more than 1,881 separate donations to 68 different community foundations and affiliate organizations through Endow Iowa.
- Since 2003, more than \$50 million has been invested through Endow Iowa to improve residents' lives.
- Endow Iowa is an effective investment in Iowa's future: For every \$1 of tax credit that the state offers, community foundations leverage \$5 to support efforts that enhance the quality of life in communities across Iowa.

In our community

As a result of gifts made through Endow Iowa, South Central Iowa Community Foundation is supporting the good works that local donors care about and building a stronger Community.

- Donor gifts have supported the building of new playgrounds at area schools, improvements to community parks and bike trails, the purchase of emergency medical equipment for use in local public spaces, entrepreneurship training and local marketing efforts.

Additional Resources:

- Iowa Council of Foundations' website for Iowa Community Foundations: www.iowacommunityfoundations.org
- Iowa Department of Economic Development (IDED): www.iowalifechanging.com/endowiowa